

Press release

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Exowave and JD-Contractor enter into a strategic partnership

JD-Contractor makes a strategic move into the growing wave energy sector by signing an important partnership with Exowave.

The partnership will see JD-Contractor taking part in the upcoming EUDP project by Exowave **“250 MW wave power in the Danish North Sea by 2030 – phase 1”** as key provider for the overall maritime operations, including supply of vessels, maritime and subsea management. The partnership will then extend to future projects, in the North Sea at first and on an international scale moving forward.

Wave energy is seeing a substantial growth over the past years with increasing support from governments. The EU alone has set very ambitious targets of 1GW of ocean energy installations by 2030 and 40GW by 2050. As such it is key to create a robust and reliable sector value chain, which will be able to deliver on such targets.

The strategic partnership between JD-Contractor and Exowave will support to meet above ambitious targets, combining a world-class maritime player with one of the leading wave energy developers.

Gabriele Rampinelli, MD Exowave states, *“We are very happy to partner with JD-Contractor. For more than five decades, JD-Contractor has demonstrated a strong leadership in the subsea sector, providing a wide range of services, with an unparalleled level of safety and quality. Exowave, with its subsea based technology will strongly benefit by a closer relationship with such an experienced player, contributing to strengthen even more the future wave power value chain.”*

Rasmus Normann Andersen, CEO JD-Contractors states, *“We have been observing for some time the growing wave power sector and are pleased to sign this important partnership agreement with Exowave, a player who has been able to take its technology so far in its commercialization journey, and who is building such a strong value chain, with some of the top companies in the offshore and maritime sector. We look very much forward to be a part of this journey and contribute with our 50 years of experience in the subsea business”.*

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About JD Contractor (www.jdcon.dk)

Through five decades, JD-Contractor A/S has been a provider of safe, high quality subsea services. Demonstrating a comprehensive record of accomplishments. JD-Contractor A/S offers a range of subsea services including Installation & Construction, Survey & Inspection, Maintenance & Repair and Decommissioning.

About Exowave (www.exowave.com)

Exowave is a startup company which has developed a novel technology to convert wave energy into a.o. electrical power at high efficiency and low generation costs in shallow, intermediate and deep waters.

For further information

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